A large Investment Authority Organization in Middle East is DIGITAL TRANSFORMED with Oracle Enterprise Performance Management for IMPROVED PLANNING, BUDGETING and REPORTING, Fueling Growth

The Customer

A large and renowned investment authority and sovereign wealth fund Financial Organization in Middle East.

Business Challenge

- Dependency on Oracle EBS and On Prem Essbase
- Limited budgeting and forecasting methodology
- 15-month rolling forecasting methodology needs to meet business requirements
- Metadata dimensions not properly defined
- Understanding the existing Excel based model of customer
- The project needed to be delivered before the budget cycle ends

Solution Delivered

- Integration between EBS and ePBCS through EPM Automation helped streamlining processes
- Leadership team at various levels empowered with informed decision making
- Provided end-to-end securities of data and artifacts to provide a holistic view
- EPM automate process provided support for loading meta data dynamically within system, eliminating manual outside process system
- Empowered with improved traceability of cost allocations resulting in end-to-end visibility
- Easy to follow calculation rules maintainable by Stage/business area simplified processes
- End user training, documentation on Oracle Smart View, ePBCS and PCMCS

Impact Created

- Eliminated manual spreadsheets process and migration to cloud-based automated process with EPBCS and PCMCS; enhanced efficiency, regulatory and group reporting
- Calculations run in 60 seconds, vs. 20 minutes in the legacy system
- Ability to obtain more detailed data to report at a more granular level
- System controlled models for staff costs and driver-based costs, standardizing forecasting processes
- Improved visibility into the entire general ledger of accounts
- Drastic reduction in maintenance and IT costs

Solution Components

- Oracle Enterprise Planning & Budgeting Cloud Service
- Oracle Profitability and Cost Management Cloud Service
- EPM Integration Agent
- EPM Automation
- Single sign (SSO)